

**AEROSPACE FEDERAL CREDIT UNION
COLLEGE SAVER CERTIFICATE ACCOUNT DISCLOSURE**

TERMS AND CONDITIONS: Account terms, conditions and penalties for the College Saver Certificate may vary from Regular Share Certificate Accounts. My acknowledgement of this Disclosure acknowledges receipt of the Truth-in-Savings Disclosure prior to receiving this Disclosure.

**AEROSPACE FEDERAL CREDIT UNION COLLEGE SAVER CERTIFICATE ACCOUNTS ARE
NON-NEGOTIABLE AND NON-TRANSFERABLE**

MATURITY: Your College Saver Certificate ("Certificate") will mature on the primary owners 18th birthday or graduation from high school, whichever occurs first.

DIVIDEND RATE AND TERM: Your Certificate Dividend Rate will change every twelve (12) months on the anniversary of the original Opening Date. Your adjusted Dividend Rate will be the then stated Dividend Rate and Annual Percentage Yield ("APY") until the next change date. The APY is based on an assumption that dividends will remain on deposit until maturity.

DIVIDEND COMPOUNDING: Your Certificate dividend earned will be posted and compounded on the last day of each calendar month during the Certificate term and at maturity. Dividends, once posted, become part of the principal balance and are not available for withdrawal without an early withdrawal penalty during the term of the Certificate.

MINIMUM BALANCE: Your Certificate must maintain a minimum balance of five hundred (\$500.00) dollars to earn the Dividend Rate and Terms agreed to at the time of the Certificate opening.

OPENING GRACE PERIOD: You do not have an opening grace period. You must pay a penalty of seven (7) days dividends on any portion of funds withdrawn if the requested withdrawal occurs within the first six (6) days of the Certificate opening.

TRANSACTION LIMITATIONS: Your Certificate Account is subject to AFCU policy. You may make additional deposits of a minimum of two hundred (\$200.00) dollars at any time during the term of your Certificate.

EARLY WITHDRAWAL PENALTY: If you withdraw any principal (including previously posted dividends), you will be subject to a maximum one hundred eighty (180) days penalty of the dividends earned to date on the withdrawn funds. If the amount withdrawn drops the Certificate balance below the Minimum Balance, the entire amount must be withdrawn and the entire amount will be subject to an early withdrawal penalty.

MATURITY: You will receive a Certificate maturity notice, thirty (30) days prior to the maturity date of your Certificate. Upon maturity the entire balance of the Certificate will automatically rollover to the Primary Share Account of the Primary Owner.

CHANGE IN TERMS: AFCU has the right to change the terms and conditions of this disclosure at any time. You will receive thirty (30) days advance notice as required by law.

TERMS AND CONDITIONS APPLICABLE TO PAY-ON-DEATH (P.O.D.) DESIGNATIONS: If the Certificate owner has made a pay-on-death (P.O.D.) beneficiary designation*, all sums are payable on request to the owner during their lifetime and upon their death to the designate P.O.D. payee(s) or if the Certificate is jointly owned, to one or more Certificate owners during their lives and on the death of all of them to one or more payees then surviving in equal and individual shares, unless otherwise designated. A pay-on death designation set forth in the Certificate Agreement cannot be changed by will.

**P.O.D. beneficiary designation to be made on a separate AFCU POD form*