

**AEROSPACE FEDERAL CREDIT UNION
SHARE CERTIFICATE ACCOUNT DISCLOSURE**

TERMS AND CONDITIONS: Account terms, conditions and penalties may vary according to Certificate type. My acknowledgement of this Disclosure acknowledges receipt of the Truth-in-Savings Disclosure prior to receiving this Disclosure.

**AEROSPACE FEDERAL CREDIT UNION SHARE CERTIFICATE ACCOUNTS ARE
NON-NEGOTIABLE AND NON-TRANSFERABLE**

MATURITY: Maturity options available to the holder of a Share Certificate Account are:

1. **Rollover at Maturity (same or different term)**
2. **Transfer to Regular Share Account**
3. **Mail a Check to address on file**

DIVIDEND RATE: Your Share Certificate ("Certificate") Account is a fixed rate account. You will be paid the stated rate and Annual Percentage Yield ("APY") until maturity. The APY is based on an assumption that dividends will remain on deposit until maturity.

DIVIDEND COMPOUNDING: Your Certificate dividend earned will be posted and compounded on the last day of each calendar month during the Certificate term and at maturity. Dividends, once posted, become part of the principal balance and are not available for withdrawal without an early withdrawal penalty during the term of the Certificate.

MINIMUM BALANCE: Your Certificate must maintain a minimum balance of \$10,000.00 to earn the dividend agreed to at the time of the Certificate opening.

OPENING GRACE PERIOD: You do not have an opening grace period. You must pay a penalty of seven (7) days dividends on any portion of funds withdrawn if the requested withdrawal occurs within the first six (6) days of the Certificate opening.

TRANSACTION LIMITATIONS: Your Certificate Account is subject to AFCU policy. You may not make any deposits to your Certificate during the term of the Certificate.

EARLY WITHDRAWAL PENALTY: If you withdraw any principal (including previously posted dividends), you will be subject to a penalty of the dividends earned to date on the withdrawn funds based on the term of your Certificate.

1. **Six (6) Month Certificate Term:** Maximum of ninety (90) days dividends.
2. **Twelve (12) Month, Eighteen (18) Month, Twenty-Four (24) Month or Thirty-Six (36) Month Certificate Term:** Maximum of one hundred eighty (180) days dividends.

If the amount withdrawn drops the Certificate balance below the minimum opening balance, the entire amount must be withdrawn and the entire amount will be subject to an early withdrawal penalty.

MATURITY: You will receive a Certificate maturity notice, thirty (30) days prior to the maturity date of your Certificate. Your Certificate will mature based upon the maturity method chosen on the opening date of the maturing Certificate. You may make changes to the maturity method prior to your Certificate maturity date.

Should you choose to have your Certificate automatically rollover to a new term at the then prevailing rate, you have a seven (7) day grace period following the rollover date of the new Certificate to make any adjustments without a penalty. You may add any additional amount to your Certificate ONLY at the time of rollover to a new term as long as you maintain the required minimum balance.

CHANGE IN TERMS: AFCU has the right to change the terms and conditions of this disclosure at any time. You will receive thirty (30) days advance notice as required by law.

TERMS AND CONDITIONS APPLICABLE TO PAY-ON-DEATH (P.O.D.) DESIGNATIONS: If the Certificate owner has made a pay-on-death (P.O.D.) beneficiary designation*, all sums are payable on request to the owner during their lifetime and upon their death to the designate P.O.D. payee(s) or if the Certificate is jointly owned, to one or more Certificate owners during their lives and on the death of all of them to one or more payees then surviving in equal and individual shares, unless otherwise designated. A pay-on death designation set forth in the Certificate Agreement cannot be changed by will.

**P.O.D. beneficiary designation to be made on a separate AFCU POD form*

ADDENDUM: 5 Month Term Share Certificate

This Addendum is incorporated into your Five (5) Month Share Certificate Account Agreement and Disclosure.

The minimum deposit required to establish the account is \$1000.00.

At maturity, your Five (5) Month Share Certificate will automatically roll over into a new Six (6) Month Share Certificate at the prevailing rate. In addition to this option, you can also roll over the funds into your regular share account or elect to have a check issued at maturity.

Early Withdrawal Penalty: Withdrawal of any portion of the principal balance held in the Share Certificate may not reduce the account balance below the minimum account balance requirement. Early Withdrawal Penalty on the amount withdrawn will be thirty (30) days dividend or the total dividend earned to date, whichever is less. Early Withdrawal Penalty of seven (7) days dividend will be assessed on any amount within the first six (6) days after establishing the account. Additional deposits are not allowed. All other terms and conditions disclosed in your Share Certificate Account Agreement and Disclosure are unchanged by the This Addendum is incorporated into your Five (5) Month Share Certificate Account Agreement and Disclosure.