Important Account Information for Our Members

Privacy
Terms and Conditions
Electronic Transfers
Funds Availability
Truth in Savings
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**FACTS**

### WHAT DOES AEROSPACE FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

<table>
<thead>
<tr>
<th>Why?</th>
<th>Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.</th>
</tr>
</thead>
</table>
| What? | The types of personal information we collect and share depend on the product or service you have with us. This information can include:  
  - Social Security number  
  - Account balances  
  - Payment history  
  - Name and address  
  - Transaction history  
  - Credit history  
  - Credit scores |
| How? | All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Aerospace Federal Credit Union chooses to share; and whether you can limit this sharing. |

<table>
<thead>
<tr>
<th>Reasons we can share your personal information</th>
<th>Does Aerospace Federal Credit Union share?</th>
<th>Can you limit this sharing?</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>For our everyday business purposes</strong> - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td><strong>For our marketing purposes</strong> - to offer our products and services to you</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td><strong>For joint marketing with other financial companies</strong></td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>For our affiliates' everyday business purposes</strong> - information about your transactions and experiences</td>
<td>No</td>
<td>No</td>
</tr>
<tr>
<td><strong>For our affiliates’ everyday business purposes</strong> - information about your creditworthiness</td>
<td>No</td>
<td>No</td>
</tr>
<tr>
<td><strong>For nonaffiliates to market to you</strong></td>
<td>No</td>
<td>No</td>
</tr>
</tbody>
</table>

**To limit our sharing**
- Call 800-795-2325 - select "Member Services"
- Visit us online: www.aerofcu.org
- Mail the form below

**Please note:**
If you are a new member, we can begin sharing your information 10 days from the date we sent this notice. When you are no longer a member, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.

**Questions?**
Call 800-795-2325 or Email Privacy@aerofcu.org
**Who We Are**

| Who is providing this notice? | Aerospace Federal Credit Union |

**What We Do**

<table>
<thead>
<tr>
<th>How does Aerospace Federal Credit Union protect my personal information?</th>
<th>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</th>
</tr>
</thead>
</table>
| How does Aerospace Federal Credit Union collect my personal information? | We collect your personal information, for example, when you  
  - Open an account  
  - Pay your bills  
  - Apply for a loan  
  - Use any of our products or services  
  - Make deposits or withdrawals from your account(s)  
  - Pay us by check |
| Why can't I limit all sharing? | Federal law gives you the right to limit only  
  - sharing for affiliates' everyday business purposes - information about your creditworthiness  
  - affiliates from using your information to market to you  
  - sharing for nonaffiliates to market to you  
  - State laws and individual companies may give you additional rights to limit sharing. |
| What happens when I limit sharing for an account I hold jointly with someone else? | If you limit sharing for your account(s) you will be limiting sharing for a joint owner(s) of your account(s). |

**Definitions**

| Affiliates | Companies related by common ownership or control. They can be financial and non-financial companies.  
  - *Aerospace Federal Credit Union does not have affiliates.* |
|---|---|
| Nonaffiliates | Companies not related by common ownership or control. They can be financial and non-financial companies.  
  - *Aerospace Federal Credit Union does not share with nonaffiliates so they can market to you.* |
| Joint Marketing | A formal agreement between nonaffiliated financial companies that together market financial products or services to you.  
  - *Our joint marketing partners include financial service providers such as*  
    - CO-OP Financial Services  
    - CUNA Mutual Insurance Group  
    - Experian  
    - PSCU Financial Services  
    - Raddon |

**Other Important Information**

State Laws: If your address is in Vermont, we will automatically limit information sharing.

NCUSIF Insured: This credit union is federally insured by the National Credit Union Administration.
<table>
<thead>
<tr>
<th>Mail-in Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mark below if you want to limit sharing:</td>
</tr>
<tr>
<td>[ ] For joint marketing with other financial companies</td>
</tr>
<tr>
<td>Name</td>
</tr>
<tr>
<td>Address</td>
</tr>
<tr>
<td>City, State, ZIP</td>
</tr>
</tbody>
</table>

**Mail To:** Aerospace Federal Credit Union  
P.O. Box 90735  
Los Angeles, CA 90009
Aerospace Federal Credit Union (AFCU) takes your right to personal privacy very seriously. Beginning January 1, 2020, California residents have the right under the California Consumer Privacy Act (CCPA) to have access to information that we collect, organize, analyze, use, store and disclose when accessing our website or interacting with the credit union for financial information and/or services.

Under the CCPA you have the right to request that AFCU disclose certain information to you about our collection and use of your private information over the past twelve (12) months. Please refer to the details contained in this Privacy Policy to help you understand your right as a resident of California.

**INFORMATION WE COLLECT**

Under the CCPA, California residents have the right to request access to categories of private information that AFCU has collected about you. The categories of private information AFCU may have collected over the past twelve (12) months are:

<table>
<thead>
<tr>
<th>Categories</th>
<th>Examples</th>
<th>Collected</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Identifiers</td>
<td>Names and Alias, Addresses, Birthdates, Telephone Numbers, Social Security Numbers, Drivers' License Numbers, State ID Card Numbers, Government Issued Identification Numbers, Passport Numbers, Email Addresses</td>
<td>Yes</td>
</tr>
<tr>
<td>B. Personal Information listed in the California Customer Records statute (Cal. Civ. Code § 1798.80(e)).</td>
<td>Names, Signatures, Marital Status, Employment Information, Residential Information, Financial Information, Income Information, Insurance Policy Numbers, Account Numbers, Credit Card Numbers, ATM/Debit Card Numbers, Credit Files</td>
<td>Yes</td>
</tr>
<tr>
<td>C. Protected Classifications Characteristics under California or Federal Law</td>
<td>Race, National Origin, Ethnicity, Citizenship, Gender, Veteran or Military Status</td>
<td>Yes</td>
</tr>
<tr>
<td>D. Commercial Information</td>
<td>Records of Personal Property</td>
<td>Yes</td>
</tr>
<tr>
<td>E. Biometric Information</td>
<td>Fingerprint, Faceprint, Voiceprint</td>
<td>No</td>
</tr>
<tr>
<td>F. Internet or Other Similar Network Activity</td>
<td>Internet Protocol Addresses, Browsing History, Search History</td>
<td>Yes</td>
</tr>
<tr>
<td>G. Geolocation Data</td>
<td>Physical Location</td>
<td>Yes</td>
</tr>
<tr>
<td>H. Sensory Data</td>
<td>Audio, Electronic, Visual, Thermal or Similar Information</td>
<td>No</td>
</tr>
<tr>
<td>I. Professional or Employment-Related Information</td>
<td>Current or Past Job History</td>
<td>Yes</td>
</tr>
<tr>
<td>J. Non-Public Education Information (per the Family Educational Rights and Privacy Act (20 U.S.C. Section 1232g, 34 C.F.R Part 99)).</td>
<td>Education Records directly related to a student maintained by an educational institution or party acting on its behalf.</td>
<td>No</td>
</tr>
<tr>
<td>K. Inferences drawn from other personal information.</td>
<td>Profile reflecting a person's preferences, characteristics, predispositions or purchasing behavior</td>
<td>Yes</td>
</tr>
</tbody>
</table>

Private information does not include:
- Publicly available information from government records
- De-identifiers or aggregated consumer information
- Information excluded from CCPA such as: health or medical information covered by Health Insurance Portability and Accountability Act of 1996 (HIPPA) and personal information covered by certain sector-specific privacy laws, including the Fair Credit Reporting Act (FCRA) and the Gramm-Leach-Bliley Act (GLBA).

**SOURCE OF PRIVATE INFORMATION**

We gather private information about you from the following sources:
- Directly from you. For example, during account registration from the forms you complete, services you request, your written correspondence or comments and emails you submit on our website
- Indirectly from you. For example, observing your actions on our website or services you use
- From third parties. For example, from our joint-marketing business partners and service processor
- From publicly available sources. For example, from skip tracers and county records

**USE OF PRIVATE INFORMATION**

We may use or disclose the private information we collect for one or more of the following reasons:
- To fulfill or meet the reason for which the information is provided such as processing a membership application, loan application or other application and the resulting product or service requested
- To carry out our obligations and enforce our rights arising from any applications, agreements or similar contract between AFCU and you, including billing and collection
- To improve our website or related electronic services and present its contents to you
- For testing, research, analysis and product development or improvement
- As necessary or appropriate to protect the rights, property or safety and/or security of AFCU, its members or non-members
• To respond to law enforcement requests and as required by applicable law, court order or government regulation
• As described to you when collecting your private information or as otherwise set forth in the CCPA

SHARING OF PRIVATE INFORMATION
We may disclose your private information to a service provider for a business purpose. When we disclose or share your private information we only share with a service provider with whom we have entered into a contract that describes the purpose and requires the recipient not use the private information for any other purpose except for the purpose intended and keep the private information confidential.

In the past twelve (12) months, AFCU has shared the following categories of private information for business purposes:

• Category A: Identifiers
• Category B: Personal Information per the California Customer Records Statue
• Category C: Protected Classifications under California or Federal Law
• Category D: Commercial Information
• Category F: Internet or Similar Network Activity
• Category G: Geolocation Data
• Category I: Professional or Employment-Related Information

We disclose your private information for a business purpose to the following categories of third parties

• Service Providers
• Third Parties to whom you or your personal agent authorized us to disclose in connection with a product or service you requested

PROTECTING CHILDREN'S ONLINE PRIVACY AND PERSONAL INFORMATION
AFCU does not knowingly collect private information from any person under the age of 13 and limits all third-party marketing activity to members or potential members over the age of 18. Private information collection in relation to membership and related products and services must be submitted by a parent or guardian over the age of 18.

NON-DISCRIMINATION RIGHTS
AFCU will not discriminate against you for exercising any of your rights under the CCPA as follows:

• Denial for service or request for a product or service
• Charge a different rate or fee for a product or service including special offers or benefits of service or imposing penalties or fees
• Provide a different level or quality of product or service
• Suggest that you may receive a different price, rate, or a different level of quality of product or service

REQUESTING DELETION OF NON CCPA PROTECTED PRIVATE INFORMATION
Most private information AFCU collects, is used in conjunction with a request for membership, product application and processing, delivery of a requested service or access to a service, or execution of a transaction. Private information is collected and disclosed to contracted service providers as permitted under the CCPA. There may be other private information that AFCU collects that you may have the right to request to be deleted.

We may deny your deletion request if retaining the information is necessary for us or our contracted service providers to:

• Complete the request for the product or service you requested
• Access private information needed to process services for you
• Detect, monitor and protect against fraudulent, deceptive or illegal activities
• Comply with state or federal regulations or other legal obligations

HOW TO MAKE A REQUEST AND EXERCISE YOUR RIGHTS UNDER THE CCPA
In order to exercise your rights under the CCPA, AFCU will process your request for access to collected private information and request for deletion by clicking on this link or contacting us at CCPA@aerofcu.org or by calling 800-795-2325, Option 5 to receive personal assistance with your request for access or to delete information.

Requests will be responded to within ten (10) days. Requests will be processed in forty-five (45) days. If your request will need additional time to process, AFCU will notify you and your request will be processed in no more than ninety (90) days.

CALIFORNIA RESIDENTS MAY MAKE A REQUEST FOR ACCESS TO INFORMATION TWICE WITHIN A TWELVE (12) MONTH PERIOD.

OPTING OUT OF THIRD-PARTY MARKETING PROVIDERS
AFCU does maintain a limited relationship with contracted third-party marketing providers. These specific third party marketing relationships are disclosed in our AFCU Privacy Policy and you have the right to OPT-OUT of sharing as well as requesting the deletion of any private information that was shared with these third-party marketing providers over the past twelve (12) months. To access the private information shared and/or request a deletion and/or opt-out, please click the link here or contact us at CCPA@aerofcu.org or by calling 800-795-2325, Option 5 to receive personal assistance with your request to access and/or delete information.

YOUR REQUEST FOR OPT-OUT WILL BE MAINTAINED FOR TWELVE (12) MONTHS AFTER WHICH TIME YOU MAY MAKE ANOTHER REQUEST TO OPT-OUT FOR AN ADDITIONAL TWELVE (12) MONTHS.

TERMS AND CONDITIONS OF YOUR ACCOUNT

AGREEMENT - This document, along with any other documents we give you pertaining to your account(s), is a contract that establishes rules which control your account(s) with us. Please read this carefully and retain it for future reference. If you sign the signature card or open or continue to use the account, you agree to these rules. You will receive a separate schedule of rates, qualifying balances, and fees if they are not included in this document. If you have any questions, please call us.

This agreement is subject to applicable federal laws, the laws of the state of California and other applicable rules such as the operating letters of the Federal Reserve Board and system processing system rules (except to the extent that this agreement can and does vary such rules or laws). The body of state and federal law that governs our relationship with you, however, is too large and complex to be reproduced here. The purpose of this document is to:

1. summarize some laws that apply to common transactions;
2. establish rules to cover transactions or events which the law does not regulate;
3. establish rules for certain transactions or events which the law regulates but permits variation by agreement; and
4. give you notice of some of our policies to which you may be entitled or in which you may be interested.

If any provision of this document is found to be unenforceable according to its terms, all remaining provisions will continue in full force and effect. We may permit some variations from our standard agreement, but we must agree to any variation in writing either on the signature card for your account or in some other document. Nothing in this document is intended to vary our duty to act in good faith and with ordinary care when required by law.

As used in this document the words "we," "us," and "our" mean the financial institution and the words "you" and "your" mean the account holder(s) and anyone else with the authority to deposit, withdraw, or exercise control over the funds in the account. However, this agreement does not intend, and the terms "you" and "your" should not be interpreted, to expand an individual's responsibility for an organization's liability. If this account is owned by a corporation, partnership or other organization, individual liability is determined by the laws generally applicable to that type of organization. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions. Unless it would be inconsistent to do so, words and phrases used in this document should be construed so the singular includes the plural and the plural includes the singular.

BYLAWS - Our bylaws, which we may amend from time to time, establish basic rules about our credit union policies and operations which affect your account and membership. You may obtain a copy of the bylaws on request. Our right to require you to give us notice of your intention to withdraw funds from your account is described in the bylaws. Unless we have agreed otherwise, you are not entitled to receive any original item after it is paid, although you may request that we send you an item(s) or a copy of an item(s). Dividends are based on current earnings and available earnings of the credit union, after providing for required reserves.

LIABILITY - You agree, for yourself (and the person or entity you represent if you sign as a representative of another) to the terms of this account and the schedule of charges. You authorize us to deduct these charges, without notice to you, directly from the account balance as accrued. You will pay any additional reasonable charges for services you request which are not covered by this agreement.

Each of you also agrees to be jointly and severally (individually) liable for any account shortage resulting from charges or overdrafts, whether caused by you or another with access to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account. This liability is due immediately, and we can to this account.

You will be liable for our costs as well as for our reasonable attorneys’ fees, to the extent permitted by law, whether incurred as a result of collection or in any other

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AIB-TSC-CU-P 8/1/2019 3q Custom TCM 6CUk,29k,4s 201579013-010
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dispute involving your account. This includes, but is not limited to, disputes between you and another joint owner; you and an authorized signer or similar party; or a third party claiming an interest in your account. This also includes any action that you or a third party takes regarding the account that causes us, in good faith, to seek the advice of an attorney, whether or not we become involved in the dispute. All costs and attorneys’ fees can be deducted from your account when they are incurred, without notice to you.

DEPOSITS - We will give only provisional credit until collection is final for any items, other than cash, we accept for deposit (including items drawn “on us”). Before settlement of any item becomes final, we act only as your agent, regardless of the form of endorsement or lack of endorsement on the item and even though we provide you provisional credit for the item. We may reverse any provisional credit for items that are lost, stolen, or returned. Unless prohibited by law, we also reserve the right to charge back to your account the amount of any item deposited to your account or cashed for you which was initially paid by the payor bank and which is later returned to us due to an allegedly forged, unauthorized or missing endorsement, claim of alteration, encoding error, counterfeiter cashier’s check or other problem which in our judgment justifies reversal of credit. You authorize us to attempt to collect previously returned items without giving you notice, and in attempting to collect such an item, we may settle the account for the amount of any item for which you have insufficient funds, whether or not it has been credited to your account or reclassified as a transaction account. If we reclassify your account, your account will be subject to the fees and earnings rules of the new account classification.

Determining your available balance - We use the “available balance” method to determine whether your account is overdrawn, that is, whether there is enough money in your account to pay for a transaction. Importantly, your “available” balance may not be the same as your account’s “actual” balance. This means an overdraft or an NSF transaction could occur regardless of your account’s actual balance. The balance on your periodic statement is the ledger balance for your account as of the statement date. As the name implies, your available balance is calculated based on the money “available” in your account to make payments. In other words, the available balance takes transactions that have been authorized, but not yet settled, and subtracts them from the actual balance. In addition, when calculating your available balance, any “holds” placed on deposits that have not yet cleared are also subtracted from the actual balance. For more information on how holds placed on funds in your account can impact your available balance, read the subsection titled “A temporary debit authorization hold affects your account balance.”

Nonsufficient funds (NSF) fees - If an item drawn by you (such as a check) or a transaction you set up (such as a preauthorized transfer) is presented for payment in an amount that is more than the amount of money available in your account, you agree that we can charge you an NSF fee for returning the payment. Be aware that such an item or payment may be presented multiple times and that we do not monitor or control the number of times a transaction is presented for payment. You agree that we may charge you an NSF fee each time a payment is presented if the amount of money available in your account is not sufficient to cover the payment, regardless of the number of times the payment is presented.

Payment types - Some, but not necessarily all, of the ways you can access the funds in your account include debit card transactions, automated clearing house (ACH) transactions, check transactions, and similar transactions. All these payment types can use different processing systems and some may take us a few less than a day to post. This information is important for a number of reasons. For example, knowing the track of the checks you write and the timing of the preauthorized payments you set up will help you to know what other transactions might still post against your account. For information about how and when we process these different payment types, see the “Payment order of items” subsection below.

Balance information - Keeping track of your balance is important. You can review your balance in a number of ways including reviewing your periodic statement, reviewing your balance online, accessing your account by phone, or coming into one of our branches.

Funds availability - Knowing when you funds deposit into your checking account will be made available for withdrawal is another important concept that can help you avoid being assessed fees or charges. Please see our funds availability disclosure for information on when different types of deposits will be made available for withdrawal. For those accounts to which our funds availability policy disclosure does not apply, you can ask us when you make a deposit when those funds will be available for withdrawal. An item may be returned after the funds from the deposit of that item are made available for withdrawal. In that case, we will reverse the credit for the deposit in your account and credit the account for the amount of any item for which we have insufficient funds at any time between the times we receive the item and when we return the item or send a notice in lieu of return. We need only make one determination, but if we choose to make a subsequent determination, the account balance at the subsequent time will determine whether there are insufficient available funds.
A temporary debit authorization hold affects your account balance – On debit card purchases, merchants may request a temporary hold on your account for a specified sum of money when the merchant does not know the exact amount of the purchase at the time the card is authorized. The amount of the temporary hold may be more than the actual amount of your purchase. Some common transactions where this occurs involve purchases of gasoline, hotel rooms, or meals at restaurants. When this happens, our processing system cannot determine that the amount of the hold exceeds the actual amount of your purchase. This temporary hold, and the amount charged to your account, will eventually be adjusted to the actual amount of your purchase, but it could be three calendar days, or even longer in some cases. This adjustment will reduce the amount available for other transactions. The amount charged back to your account will be equal to the amount of the temporary hold. If another transaction is presented for payment in an amount greater than the funds left after the deduction of the temporary hold amount, you will be charged an NSF fee according to our NSF fee policy. You will be charged the fee even if you would have had sufficient funds in your account if the amount of the hold had been equal to the amount of your purchase.

Payment order of items - The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. The payment order of items is determined by a combination of factors. For items presented for payment in the same day, the order will be based on the dollar amount of the item. For items presented for payment on different days, the order will be based on the date the items are presented for payment. If you have multiple entries on the same day, the items will be processed in the order they were received. For items presented for payment on different days, the order will be based on the date the items were presented for payment. If you have multiple entries on the same day, the items will be processed in the order they were received.

STATEMENTS - Your duty to report unauthorized signatures, alterations and forgeries - Information to be able to identify the check or item, including the precise check or item number, amount, date and payee. Written notice we give you is effective when we actually receive it. If you fail to give us a separate authorization telling us who is authorized to act on its behalf. We will honor the authorization until we actually receive written notice of a change from the governing body of the entity.

STOP PAYMENTS - Unless otherwise provided, the rules in this section cover stopping payment of items such as checks and drafts. Rules for stopping payment of other types of transfers of funds, such as consumer electronic fund transfers, may be established by law or our policy. If we have not disclosed these rules to you elsewhere, we will give you a reasonable opportunity to act on it before our stop-payment cutoff time. We may accept an order to stop payment on any item from any one of you. You must make any stop-payment order in the manner required by law and we must receive it in time to give us a reasonable opportunity to act on it before our stop-payment cutoff time. Because stop-payment orders are handled by computers, to be effective, your stop-payment order must precisely identify the number, date, and amount of the item, and the payee. You may stop payment on any item drawn on your account whether you sign the item or not. Generally, if your stop-payment order is given to us in writing it is effective for six months. Your order will lapse after six months from the date it is given to us unless you request that it continue. If the original stop-payment order was oral your stop-payment order will lapse after 14 calendar days if you do not confirm your order in writing within that time period. We are not obligated to notify you when a stop-payment order expires. If you stop payment on an item and we incur any damages or expenses because of the stop payment, you agree to indemnify us for those damages or expenses, including attorneys' fees. You assign to us all rights against the payee or any other holder of the item. You agree to cooperate with us in any legal actions that we may take against such persons. You should be aware that anyone holding the item may be entitled to enforce payment against you despite the stop-payment order.

Our stop-payment cutoff time is one hour after the opening of the next banking day after the banking day on which we receive the item. Additional limitations on our obligation to stop payment are provided by law (e.g., we paid the item in cash or we certified the item).

Telephone transfers - A telephone transfer of funds from this account to another account with us, if otherwise arranged for or permitted, may be made by the same person and under the same conditions generally applicable to withdrawals made in writing. Limitations on the number of telephonic transfers from a savings account are applicable to these transfers as well.

Amendments and termination - We may change our bylaws and any term of this agreement. Rules governing changes in rates are provided separately in the Truth-in-Savings disclosure or in another document. For other changes we will give you reasonable notice in writing or by any other method permitted by law. We may close this account if your membership in the credit union terminates, or by giving reasonable notice to you and tender of the account balance personally or by mail. Items presented for payment after the account is closed may be dishonored. When you close your account, you are responsible for leaving enough money in the account to cover any outstanding items and charges to be paid from the account. Only a joint owner of a multiple-party account is obligated to stop payment. You must give us a separate authorization telling us who is authorized to act on the joint account before we will honor the authorization.

Organizations - You represent that you have the authority to open and conduct business on this account on behalf of the entity. We may require the governing body of the entity opening the account to give us a separate authorization telling us who is authorized to act on its behalf. We will honor the authorization until we actually receive written notice of a change from the governing body of the entity.

At the end of each month, we will provide you with a statement of your account activity. The statement will include a list of all transactions that occurred in the statement period, the current balance in your account, and any fees that have been charged to your account. We may also provide you with additional information about your account, such as the amount of interest earned on your account or the amount of money you have withdrawn from your account during the statement period.

We encourage you to maintain accurate records and practice good account management. This will help you to avoid creating items without sufficient funds and potentially incurring the resulting fees and penalties.

Ownership of account and beneficiary designation - These rules apply to this account depending on the form of ownership and beneficiary designation, if any, specified on the account records. We reserve the right to refuse some forms of ownership on any or all of our accounts. We make no representations as to the appropriateness or ownership of the beneficiary designation, except as they determine to whom we pay the funds. As used in this agreement “party” means a person who, by the terms of the account, has a present right, subject to request, to payment from a multiple-party account.
DIRECT DEPOSITS - If we are required for any reason to reimburse the federal government for all or any portion of a benefit payment that was directly deposited
into your account, you authorize us to deduct the amount of our liability to the federal government from the account or from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use any other legal remedy to recover the amount of our liability.

RIGHT TO REPAYMENT OF INDEBTEDNESS - You each agree that we may (without prior notice and when permitted by law) charge against and deduct from this account any due and payable debt of any of you owe us now or in the future. If this account is owned by one or more of you as individuals, we may set off any funds in the account against a due and payable debt a partnership owes us now or in the future, to the extent on your liability as a partner for the partnership debt. If your debt arises from a promissory note, then the amount of the due and payable debt will be the full amount we have demanded, as entitled under the terms of the note, and this amount may include any portion of the balance for which we have properly accelerated the due date.

In addition to these contract rights, we may also have rights under a "statutory lien." A "lien" on property is a creditor's right to obtain ownership of the property in the event a debtor defaults on a debt. A "statutory lien" is one created by federal or state statute. If federal or state law provides us with a statutory lien, then we are authorized to apply, without prior notice, to you and demands and dividends to any debt you owe us, in accord with the statutory lien.

Neither our contract rights nor rights under a statutory lien apply to this account if: (a) it is an Individual Retirement Account or similar tax-deferred account, or (b) the debt is created by a consumer credit transaction under a credit card plan (but this does not affect our rights under any consensual security interest), or (c) the debtor's right of withdrawal arises only in a representative capacity. We will not be liable for the dishonor of any check or draft when the dishonor occurs because we charge and deduct an amount you owe us from your account. You agree to hold us harmless from any claim arising as a result of our exercise of our right to repayment.

RESTRICTIVE LEGENDS OR ENDORSEMENTS - The automated processing of the large volume of checks we receive prevents us from inspecting or looking for restrictive legends, restrictive endorsements or other special instructions on every check. For this reason, we are not required to honor any restrictive legend or endorsement or other special instruction placed on checks you write unless we have agreed in writing to the restriction or instruction. Unless we have agreed in writing, we are not responsible for any losses, claims, damages, or expenses that result from your placement of these restrictions or instructions on your checks. Examples of restrictive legends placed on checks are "must be presented within 90 days" or "not valid for more than $1,000.00." The payee's signature accompanied by the words "for deposit only" is an example of a restrictive endorsement.

PLEDGES - Each owner of this account may pledge all or any part of the funds in it for any purpose to which we agree. Any pledge of this account must first be satisfied before the rights of any surviving account owner or account beneficiary become effective.

FACSIMILE SIGNATURES - Unless you make advance arrangements with us, we have no obligation to honor facsimile signatures on your checks or other items. If we do agree to honor items containing facsimile signatures, you authorize us, at any time, to charge you for all checks, drafts, or other orders, for the payment of money, that are drawn on us. You give us this authority regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the facsimile signature specimen filed with us, and contain the required number of signatures for this purpose. You must notify us at once if you suspect that your facsimile signature is being or has been misused.

CHECK PROCESSING - We process items mechanically by relying solely on the information encoded in magnetic ink along the bottom of the items. This means that we do not individually examine all of your items to determine if the item is properly completed, signed and endorsed or to determine if it contains any information other than what is encoded in magnetic ink. You agree that we have exercised ordinary care if our automated processing is consistent with general banking practice, even though we do not inspect each item. Because we do not inspect each item, if you write a check to multiple payees, we can properly pay the check regardless of the number of endorsements unless you notify us in writing that the check requires multiple endorsements. We must receive the notice in time for us to have a reasonable opportunity to act on it, and you must tell us the precise date of the check, amount, check number and payee. We are not responsible for any unauthorized signature or alteration that would not be identified by a reasonable inspection of the item. Using an automated process helps us keep costs down for you and all account holders.

CHECK CASHING - We may charge a fee for anyone that does not have an account with us who is cashing a check, draft or other instrument written on your account. We may also require reasonable identification to cash such a check, draft or other instrument. We can decide what identification is reasonable under the circumstances and such identification may be documentary or physical and may include collecting a thumbprint or fingerprint.

ENDORSEMENTS - We may accept for deposit any item payable to you or your order, even if they are not endorsed by you. We may give cash back to any one of you. We may supply any missing endorsement(s) for any item we accept for deposit or collection, and you warrant that all endorsements are genuine.

To ensure that your check or share draft is processed without delay, you must endorse it (sign it on the back) in a specific area. Your entire endorsement (whether a signature or a stamp) along with any other endorsement information (e.g. additional endorsements, ID information, driver's license number, etc.) must fall within 1 1/2" of the "trailing edge" of a check. Endorsements must be made in blue or black ink, so that they are readable by automated check processing equipment.

As you look at the front of a check, the "trailing edge" is the left edge. When you flip the check over, be sure to keep all endorsement information within 1 1/2" of that edge.

ACCOUNT SECURITY -

Duty to protect account information and methods of access - It is your responsibility to protect the account numbers and electronic access devices (e.g., an ATM card) we provide you for your account(s). Do not discuss, compare, or share information about your account number(s) with anyone unless you are willing to give them full use of your money. An account number can be used by thieves to issue an electronic debit or to encode your number on a false demand draft which looks like and functions like an authorized check. If you furnish your access device and grant actual authority to make transfers to another person (a family member or coworker, for example) who then exceeds that authority, you are liable for the transfers unless we have been notified that transfers by that person are no longer authorized. Your account number can also be used to electronically remove money from your account, and payment can be made from your account even though you did not contact us directly and order the payment.

You must also take precaution in safeguarding your blank checks. Notify us at once if you believe your checks have been lost or stolen. As between you and us, if you are negligent in safeguarding your checks, you must bear the loss entirely yourself or share the loss with us (we may have to share some of the loss if we failed to use ordinary care and if we substantially contributed to the loss).

Positive pay and other fraud prevention services - Except for consumer electronic fund transfers subject to Regulation E, you agree that if we offer you services appropriate for your account to help identify and limit fraud or other unauthorized transactions against your account, and you reject those services, you will be
You agree to notify us promptly if any person with a right to withdraw funds from your account(s) dies or is adjudicated (determined to be incapacitated) and if we charge a fee for dormant accounts it will be disclosed to you elsewhere. Generally, the funds in your account are considered unclaimed property if no activity occurs in the account within the time period specified by state law. The law establishes procedures under which unclaimed property must be surrendered to the state. (We may have our own rules regarding dormant accounts, and if we charge a fee for dormant accounts it will be disclosed to you elsewhere.) Generally, the funds in your account are considered unclaimed property and may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law.

EARLY WITHDRAWAL PENALTIES (and involuntary withdrawals) - We impose early withdrawal penalties on a withdrawal from a time or term share account even if you don't initiate the withdrawal. For instance, the early withdrawal penalty may be imposed if the withdrawal is caused by the enforcement of our right to repayment of indebtedness against funds in the account or as a result of an attachment or other legal process. We will close your account and impose the early withdrawal penalty on the entire account balance in the event of a partial early withdrawal. See your notice of penalty for early withdrawals for additional information.

ADDRESS OR NAME CHANGES - You are responsible for notifying us of any change in your address or your name. Unless we agree otherwise, change of address or name must be made in writing by at least one of the account holders. Informing us of your address or name change on a check reorder form is not sufficient. We will attempt to communicate with you only by use of the most recent address you have provided to us. If provided elsewhere, we may impose a service fee if we attempt to communicate with you by the most recent telephone number or email address you have provided to us by virtue of an existing business relationship or that you may subsequently provide to us.

CLAIM OF LOSS - If you claim a credit or refund because of a forgery, alteration, or any other unauthorized withdrawal, you agree to cooperate with us in the investigation of the loss, including giving us an affidavit containing whatever reasonable information we require concerning your account, the transaction, and the circumstances surrounding the loss. You will notify law enforcement authorities of any criminal act related to the claim of loss, or missing, stolen checks or unauthorized withdrawals. We will have a reasonable period of time to investigate the facts and circumstances surrounding any claim of loss. Unless we have acted in bad faith, we will not be liable for special or consequential damages, including loss of profits or opportunity, or for attorneys’ fees incurred by you.

POWER OF ATTORNEY - You may agree to appoint an agent to conduct transactions on your behalf. (We, however, have no duty or agreement whatsoever to monitor or insure that the acts of the agent are for your benefit.) This may be done by allowing your agent to sign in that capacity on the signature card or by separate form, such as a power of attorney. A power of attorney continues until your death or the death of the person given the power. If the power of attorney is not “durable,” it is revoked when you become incompetent. We may continue to honor the transactions of the agent until: (a) we have received written notice or have actual knowledge of the termination of the authority or the death of an owner, and (b) we have had a reasonable opportunity to act on that notice or knowledge. You agree not to hold us responsible for any injury, loss or damage you may incur as a result of our following instructions given by an agent acting under a valid power of attorney.

UNCLAIMED PROPERTY - If you claim a credit or refund because of a forgery, alteration, or any other unauthorized withdrawal, you agree to cooperate with us in the investigation of the loss, including giving us an affidavit containing whatever reasonable information we require concerning your account, the transaction, and the circumstances surrounding the loss. You will notify law enforcement authorities of any criminal act related to the claim of loss, or missing, stolen checks or unauthorized withdrawals. We will have a reasonable period of time to investigate the facts and circumstances surrounding any claim of loss. Unless we have acted in bad faith, we will not be liable for special or consequential damages, including loss of profits or opportunity, or for attorneys’ fees incurred by you.

CREDIT VERIFICATION - You agree that we may verify credit and employment history by any necessary means, including preparation of a credit report by a credit reporting agency. Credit scores are based on information collected recently and may not reflect current creditworthiness.

Backup withholding/TIN certification - Federal law requires us to report interest payments we make to you of $10 or more in a year, and to include your TIN (taxpayer identification number) on the report. (The taxpayer identification number is your social security number if you are an individual. Interest includes dividends, interest and bonus dividends for purposes of this rule.) Therefore, we require you to provide us with your TIN and to certify that it is correct. In some circumstances, federal law requires us to withhold and pay to the IRS a percentage of the interest that is earned on funds in your accounts. This is known as backup withholding. We will not have to withhold interest payments when you open your account if you certify your TIN and certify that you are not subject to backup withholding due to underreporting of interest. (There are special rules if you do not have a TIN but have applied for one, if you are a foreign person, or if you are exempt from backup withholding requirements. We may subsequently be required to begin backup withholding if the IRS informs us that you supplied an incorrect TIN on your application for a TIN that you underreported your interest income. Credit scores are based on information collected recently and may not reflect current creditworthiness.
LOST, DESTROYED, OR STOLEN TELLER CHECKS - Under some circumstances you may be able to assert a claim for the amount of a lost, destroyed, or stolen teller check. To assert the claim: (a) you must be the remitter of the check, (b) we must receive notice from you describing the check with reasonable certainty and asking for payment of the amount of the check, (c) we must receive the notice in time for us to have a reasonable opportunity to act on it, and (d) you must give us a declaration (in a form we require) of your loss with respect to the check. You can ask us for a declaration form. Even if all of these conditions are met, your claim may not be immediately enforceable. We may pay the check until the nineteenth day after the date of the check. Therefore, your claim is not enforceable until the ninetieth day after the date of the check, and the conditions listed above have been met. If we have not already paid the check, on the day your claim is enforceable we become obligated to pay you the amount of the check. We will credit your account or issue another teller check.

At our option, we may pay you the amount of the check before your claim becomes enforceable. However, we will require you to agree to indemnify us for any losses we might suffer. This means that if the check is presented after we pay your claim, and we pay the check, you are responsible to cover our losses. We may require you to provide a surety bond to assure that you can pay us if we suffer a loss.

LEGAL ACTIONS AFFECTING YOUR ACCOUNT - If we are served with a subpoena, restraining order, writ of attachment or execution, levy, garnishment, search warrant, or similar order relating to your account (termed “legal action” in this section), we will comply with that legal action. Or, in our discretion, we may freeze the assets in the account and not allow any payments out of the account until a final court determination regarding the legal action. We may do these things even if the legal action involves less than all of you. In these cases, we will not have any liability to you if there are insufficient funds to pay your items because we have withdrawn funds from your account or in any way restricted access to your funds in accordance with the legal action. Any fees or expenses we incur in responding to any legal action including, without limitation, attorneys’ fees and our internal expenses) may be charged against your account. The list of fees applicable to your account(s) provided elsewhere may specify additional fees that we may charge for certain legal actions.

RESOLVING ACCOUNT DISPUTES - We may place an administrative hold on the funds in your account (refuse payment or withdrawal of the funds) if it becomes subject to a claim adverse to (1) your own interest; (2) others claiming an interest as survivors or beneficiaries of your account; or (3) a claim arising by operation of law. The hold may be in effect for such period of time as we believe reasonably necessary to allow a legal proceeding to determine the merits of the claim or until we receive evidence satisfactory to us that the dispute has been resolved. We will not be liable for any items that are dishonored as a consequence of placing a hold on funds in your account for these reasons.

ELECTRONIC FUND TRANSFERS
YOUR RIGHTS AND RESPONSIBILITIES

Indicated below are types of Electronic Fund Transfers we are capable of handling, some of which may not apply to your account. Please read this disclosure carefully because it tells you your rights and obligations for the transactions listed. You should keep this notice for future reference.

Electronic Funds Transfers Initiated By Third Parties. You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check or draft to an electronic fund transfer or to electronically pay a returned check or draft charge can occur when a merchant provides you with notice and you go forward with the transaction (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, these third party transfers will require you to provide the third party with your account number and credit union information. This information can be found on your check or draft as well as on a deposit or withdrawal slip. Thus, you should only provide your credit union and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to:

- Preauthorized credits. You may make arrangements for certain direct deposits (such as U.S. Treasury (Social Security) or some employers (payroll)) to be accepted into your share draft (checking) or share savings account(s).
- Preauthorized payments. You may make arrangements to pay certain recurring bills from your share draft (checking) or share savings account(s).
- Electronic check or draft conversion. You may authorize a merchant or other payee to make a one-time electronic payment from your share draft (checking) account using information from your check or draft to pay for purchases or pay bills.
- Electronic returned check or draft charge. You may authorize a merchant or other payee to initiate an electronic funds transfer to collect a charge in the event a check or draft is returned for insufficient funds.

Electronic Access System (Telephone Banking) - types of transfers - You may access your account by telephone 24 hours a day at (800) 343-3335 using your personal identification number (PIN), a touch tone phone, and your account numbers, to:

- transfer funds from share draft (checking) to share savings
- transfer funds from share savings to share draft (checking)
- transfer funds from share savings to share savings
- transfer funds from line of credit to share draft (checking)
- transfer funds from line of credit to share savings
- make payments from share draft (checking) to loan accounts with us
- make payments from share savings to loan accounts with us
- get information about:
  - the account balance of share draft (checking) accounts
  - recent deposits to share draft (checking) accounts
  - recent withdrawals from share draft (checking) accounts
  - the account balance of share savings accounts
  - recent deposits to share savings accounts
  - recent withdrawals from share savings accounts

ATM Transfers - types of transfers and dollar limitations - You may access your account(s) by ATM using your ATM card and personal identification number (PIN) or Visa® Debit Card and personal identification number (PIN), to:

- make deposits to share draft (checking) account(s)
- make deposits to share savings account(s)
- get cash withdrawals from share draft (checking) account(s)
- you may withdraw no more than $500.00 per day
- get cash withdrawals from share savings account(s)
- you may withdraw no more than $500.00 per day
- transfer funds from share savings to share draft (checking) account(s)
- transfer funds from share draft (checking) to share savings account(s)
- get information about:
  - the account balance of your share draft (checking) account(s)
  - the account balance of your share savings accounts

Some of these services may not be available at all terminals.

Types of Visa® Debit Card Point-of-Sale Transactions - You may access your share draft (checking) account to purchase goods (in person, online, or by phone), pay for services (in person, online, or by phone), get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that a participating merchant will accept.

Point-of-Sale Transactions - dollar limitations - Using your card:

- you may not exceed $500.00 in PIN-based point-of-sale transactions per day
- you may not exceed $2,500.00 in signature-based transactions per day

Advisory Against Illegal Use. You agree not to use your card(s) for illegal gambling or other illegal purpose. Display of a payment card logo by, for example, an online merchant does not necessarily mean that transactions are lawful in all jurisdictions in which the cardholder may be located.
Non-Visa Debit Transaction Processing. We have enabled non-Visa debit transaction processing. This means you may use your Visa®-branded Debit Card on a PIN-Debit Network* (a non-Visa network) without using a PIN. The provisions of your agreement with us relating only to Visa transactions are not applicable to non-Visa transactions. For example, the additional limits on liability (sometimes referred to as Visa’s zero-liability program) and the streamlined error resolution procedures offered on Visa debit card transactions are not applicable to transactions processed on a PIN-Debit Network.

*Visa Rules generally define PIN-Debit Network as a non-Visa debit network that typically authenticates transactions by use of a personal identification number (PIN) but that is not generally known for having a card program.

Bill Payment Services (AeroAccess) - types of transfers - You may access your account(s) by computer through the internet by logging onto our website at www.aerofcu.org and using your personal identification number, user identification, password, personal identification number (PIN) and your multifactor authentication, to:

- transfer funds from share draft (checking) to share savings
- transfer funds from share draft (checking) to share savings
- transfer funds from share savings to share draft (checking)
- transfer funds from share savings to share savings
- transfer funds from line of credit to share draft (checking)
- transfer funds from line of credit to share savings
- make payments from share draft (checking) to loan account(s) with us
- make payments from share draft (checking) to third parties
- make payments from share savings to loan account(s) with us
- get information about:
  - the account balance of share draft (checking) account(s)
  - recent deposits to share draft (checking) accounts
  - recent withdrawals from share draft (checking) accounts
  - the account balance of share savings account(s)
  - recent deposits to share savings accounts
  - recent withdrawals from share savings accounts

AeroAccess Mobile Banking Transfers - types of transfers, frequency and dollar limitations - You may access your account(s) by computer through the internet by logging onto our website at aeroaccess.com and using your personal identification number, user identification, password, account numbers, and multifactor authentication, to:

- transfer funds from share draft (checking) to share draft (checking)
- transfer funds from share draft (checking) to share savings
- transfer funds from share savings to share draft (checking)
- you may make no more than six transfers per calendar month
- transfer funds from share savings to share savings
- you may make no more than six transfers per calendar month
- transfer funds from line of credit to share draft (checking)
- transfer funds from line of credit to share savings
- make payments from share draft (checking) to loan account(s) with us
- make payments from share draft (checking) to third parties
- you may transfer no more than $35,000.00 per day
- make payments from share savings to loan account(s) with us
- you may make no more than six payments per calendar month
- make payments from share savings to third parties
- you may make no more than six payments per calendar month
- you may transfer no more than $35,000.00 per day
- get information about:
  - the account balance of share draft (checking) or share savings account(s)
  - deposits to share draft (checking) or share savings accounts
  - recent withdrawals from share draft (checking) or share savings accounts
  - Visa credit cards (off line)
  - Mortgage Loan (sub-serviced)

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• **Periodic statements.** You will get a monthly account statement from us for your accounts, unless there are no electronic transfers in a particular month. In any case, you will get a statement at least quarterly.

**PREAUTHORIZED PAYMENTS**

• **Right to stop payment and procedure for doing so.** If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here’s how:
  - Call or write us at the telephone number or address listed in this disclosure in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.
  - Please refer to our separate fee schedule for the amount we will charge you for each stop-payment order you give.

• **Notice of varying amounts.** If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

• **Liability for failure to stop payment of preauthorized transfer.** If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

**FINANCIAL INSTITUTION’S LIABILITY**

**Liability for failure to make transfers.** If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

1. If, through no fault of ours, you do not have enough money in your account to make the transfer.
2. If you have an overdraft line of credit and the transfer would go over the credit limit.
3. If the automated teller machine where you are making the transfer does not have enough cash.
4. If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
5. If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
6. There may be other exceptions stated in our agreement with you.

**CONFIDENTIALITY**

We will disclose information to third parties about your account or the transfers you make:

1. where it is necessary for completing transfers; or
2. in order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
3. in order to comply with government agency or court orders; or
4. if you give us written permission.

**UNAUTHORIZED TRANSFERS**

**a) Consumer liability.** Generally, tell us AT ONCE if you believe your card and/or code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check or draft. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). You can lose no more than $50 if someone used your card and/or code without your permission, and, either:

1. your card can be used to initiate a transaction without a PIN or other personal identification number, or
2. you tell us within 2 business days after you learn of the loss or theft of your card and/or code. If you do NOT tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as $500.

Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

• **Additional Limit on Liability for Visa® Debit Card.** Unless you have been negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa® Debit Card. This additional limit on liability does not apply to ATM transactions outside of the U.S., to ATM transactions not sent over Visa or Plus networks, or to transactions using your Personal Identification Number which are not processed by Visa®. Visa is a registered trademark of Visa International Service Association.

• **b) Contact in event of unauthorized transfer.** If you believe your card and/or PIN has been lost or stolen, call or write us at the telephone number or address listed in this disclosure. You should also call the number or write to the address listed in this disclosure if you believe a transfer has been made using the information from your check or draft without your permission.

**ERROR RESOLUTION NOTICE**

In Case of Errors or Questions About Your Electronic Transfers, Call or Write us at the telephone number or address listed in this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days (5 business days for Visa®-branded Debit Card point-of-sale transactions processed by Visa and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days for Visa®-branded Debit Card point-of-sale transactions processed by Visa and 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

**AEROSPACE FEDERAL CREDIT UNION**

PO BOX 90735

LOS ANGELES, CALIFORNIA 90009

Business Days: Monday through Friday

Excluding Federal Holidays

Phone: (310) 336-5030

Email: mbrsvcs@aerocfu.org

**MORE DETAILED INFORMATION IS AVAILABLE ON REQUEST**

**NOTICE OF ATM/NIGHT DEPOSIT FACILITY USER PRECAUTIONS**

As with all financial transactions, please exercise discretion when using an automated teller machine (ATM) or night deposit facility. For your own safety, be careful. The following suggestions may be helpful:

1. Prepare for your transactions at home (for instance, by filling out a deposit slip) to minimize your time at the ATM or night deposit facility.
2. Mark each transaction in your account record, but not while at the ATM or night deposit facility. Always save your ATM receipts. Don’t leave them at the ATM or night deposit facility because they may contain important account information.
3. Compare your records with the account statements or account histories that you receive.
4. Don’t lend your ATM card to anyone.
5. Remember, do not leave your card at the ATM. Do not leave any documents at a night deposit facility.
6. Protect the secrecy of your Personal Identification Number (PIN). Protect your ATM card as though it were cash. Don’t tell anyone your PIN. Don’t give anyone information regarding your ATM card or PIN over the telephone. Never enter your PIN in any ATM that does not look genuine, has been modified, has a suspicious device attached, or is operating in a suspicious manner. Don’t write your PIN where it can be discovered. For example, don’t keep a note of your PIN in your wallet or purse.

7. Prevent others from seeing you enter your PIN by using your body to shield their view.

8. If you lose your ATM card or if it is stolen, promptly notify us. You should consult the other disclosures you have received about electronic fund transfers for additional information about what to do if your card is lost or stolen.

9. When you make a transaction, be aware of your surroundings. Look out for suspicious activity near the ATM or night deposit facility, particularly if it is after sunset. At night, be sure that the facility (including the parking area and walkways) is well lighted. Consider having someone accompany you when you use the facility, especially after sunset. If you observe any problem, go to another ATM or night deposit facility.

10. Don’t accept assistance from anyone you don’t know when using an ATM or night deposit facility.

11. If you notice anything suspicious or if any other problem arises after you have begun an ATM transaction, you may want to cancel the transaction, pocket your card and leave. You might consider using another ATM or coming back later.

12. Don’t display your cash; pocket it as soon as the ATM transaction is completed and count the cash later when you are in the safety of your own car, home, or other secure surrounding.

13. At a drive-up facility, make sure all the car doors are locked and all of the windows are rolled up, except the driver’s window. Keep the engine running and remain alert to your surroundings.

14. We want the ATM and night deposit facility to be safe and convenient for you. Therefore, please tell us if you know of any problem with a facility. For instance, let us know if a light is not working or there is any damage to a facility. Please report any suspicious activity or crimes to both the operator of the facility and the local law enforcement officials immediately.

**YOUR ABILITY TO WITHDRAW FUNDS**

This policy statement applies to “transaction” accounts and savings accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If you make a deposit at an ATM before 3:00 P.M. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after 3:00 P.M. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

**LONGER DELAYS MAY APPLY**

Case-by-case delays. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first $225 of your deposits, however, will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

**Safeguard exceptions.** In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than $5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrafted your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

- We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

**SPECIAL RULES FOR NEW ACCOUNTS**

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $5,525 of a day’s total deposits of cashier’s, certified, teller’s, traveler’s, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over $5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first $5,525 will not be available until the second business day after the day of your deposit.

Funds from other check deposits will be available on the thirtieth (30th) business day after the day of your deposit.

**DEPOSITS AT AUTOMATED TELLER MACHINES**

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) will be available on the second business day after the day of deposit, except that U.S. Treasury checks that are payable to you deposited at ATMs that we own or operate will be available on the first business day after the day of deposit. Also, the first $225 of a deposit made at ATMs we own or operate will be available on the first business day after the day of deposit. Checks drawn on Aerospace Federal Credit Union will be available on the first business day after the day of deposit if the deposit is made at an ATM located on our premises.

**TRUTH-IN-SAVINGS DISCLOSURE**

**REGULAR SHARE (SAVINGS) ACCOUNT/INDIVIDUAL RETIREMENT ACCOUNT (IRA)**

**Rate Information:**

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Compounding and crediting -** Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period -** For this account type, the dividend period is monthly, for the example beginning of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.
Minimum balance requirements:
The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum average daily balance of $5.00 in your account to obtain the disclosed annual percentage yield.

Average daily balance computation method - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:
During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

Par value of a share:
The par value of a share in this account is $5.00.

YOUTH SHARE SAVINGS ACCOUNT

*Rate Information:
The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend period - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

Minimum balance requirements:
The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum average daily balance of $5.00 in your account to obtain the disclosed annual percentage yield.

Average daily balance computation method - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:
During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

Par value of a share:
The par value of a share in this account is $5.00.

SHARE DRAFT (CHECKING) ACCOUNT/
YOUTH (CHECKING) ACCOUNT

*Rate Information:
The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend period - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

Minimum balance requirements:
You must maintain a minimum average daily balance in your account to obtain the disclosed annual percentage yield.

Average daily balance computation method - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:
No transaction limitations apply to this account unless otherwise stated in the Common Features section.

SHARE CERTIFICATE ACCOUNT/
YOUTH SHARE CERTIFICATE COLLEGE SAVER ACCOUNT

Please refer to the separate agreement for details about our certificate accounts.

COMMON FEATURES

Bylaw requirements:
You must complete payment of one share in your Regular Share Savings or Youth Share Savings account as a condition of admission to membership.

Transaction limitation - We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit or demand deposit, or from any other savings account as defined by Regulation D.

Nature of dividends - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

National Credit Union Share Insurance Fund - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

*Please refer to our separate rate sheet for current dividend rate, minimum balance and annual percentage yield information and to our separate Schedule of Fees and Charges for additional information about charges.